

In reference to the Current Report 14/2017 dated 21 April 2017, the Management Board of FEERUM S.A. (the “**Issuer**”) informs that on 17 October 2017 the Issuer and Bank Polska Kasa Opieki S.A. with its registered seat in Warsaw (the „**Bank**”) concluded annex no. 1 to the working capital credit agreement dated 21 April 2017 (the “**Annex to Working Capital Credit Agreement**”) and annex no. 1 to the agreement on multipurpose credit line in PLN dated 21 April 2017 (the “**Annex to Multi-purpose Credit Limit Agreement**”).

1. Pursuant to the provisions of the Annex to Working Capital Credit Agreement:
 - (a) the purpose of the working capital credit has been changed. Currently it includes finance and refinance of a purchase of machinery and coverage of delivery costs of equipment necessary to perform the agreement concluded with the National Food Reserve Agency with its registered seat in Dar es Salaam (United Republic of Tanzania), as reported by the Issuer in Current Report No. 19/2016 of 22 December 2016,
 - (b) the date of use and date of the final repayment of the working capital credit has been extended by 31 December 2017 and 31 March 2019 respectively,
 - (c) the validity period of the working capital credit’s security in the form of the *de minimis* guarantee in the amount of PLN 3,500,000.00 issued by Bank Gospodarstwa Krajowego has been extended to 30 June 2019.

Other provisions of the Annex to Working Capital Credit Agreement are of a technical nature.

2. Pursuant to the provisions of the Annex to Multi-purpose Credit Limit Agreement:
 - (a) the multi-purpose credit limit’s (the “**Limit**”) availability period has been extended to 31 March 2019,
 - (b) the deadlines for repayment of particular credits under the Limit have been established as follows:
 - i. the overdraft credit to the amount of PLN 10,000,000.00 shall be repaid until 31 December 2018,
 - ii. the revolving working capital credit to the amount of PLN 11,000,000.00 shall be repaid until 31 March 2019,
 - (c) the Limit’s usage period for granting bank guarantees in the amount of up to PLN 3,000,000.00 by the Bank on the request of the Issuer has been established until 31 December 2018,
 - (d) the validity period of new bank guarantees may not exceed 12 months and date of 31 March 2020 and the validity period of bank guarantees transferred from Bank BGŻ BNP Paribas S.A. may not exceed 24 months and date of 31 March 2020.

Other provisions of the Annex to Multi-purpose Credit Limit Agreement are of a technical nature or concern the Bank’s commission.